

Pay Options for Homecare Services



There are a variety of options that help ensure that your homecare needs are covered.

Private Pay

Private pay is the most common form of payment for the cost of homecare. Caring Senior Service works with families to provide homecare services on a private pay or self-pay basis.

Medicaid

There are many different Medicaid programs available to pay for homecare services for those that qualify.

Veterans Administration

The Veterans Aid and Attendance program, provided by the Veterans Administration, offers benefits for veterans and surviving spouses who require assistance with daily activities. Caring Senior Service works with families to verify eligibility of benefits from the Veterans Administration. You can visit VA.gov for more information.

Long Term Care Insurance

Long Term Care Insurance (LTC) can assist individuals who can no longer care for themselves. LTC helps cover much of the cost of homecare depending on policy terms.

Workers' Compensation

If you or your loved one has been injured on the job, workers' compensation can help pay for necessary in-home care.

Auto Insurance

If homecare is required after an auto accident some insurance companies provide funding that can be used to cover the cost.

Reverse Mortgage

Individuals with equity in their homes, can qualify for a reverse mortgage to help pay for homecare services. A reverse mortgage is a loan against your home that you do not have to pay back for as long as you live there.

State & Local Programs

In many states, there are local and state funded programs that offer care for senior adults who meet certain criteria.

Life Settlements

Life settlements offer the advantage of getting part of your policy's full death benefit while still living. By liquidating a life policy that has become too expensive or no longer needed, individuals can raise the funds needed to finance homecare services.